

Carshares Investment Overview

1. Introduction

Welcome to CarShares, your gateway to profitable and hassle-free vehicle rental investments. Based in Greenwich, Connecticut, we specialize in acquiring and managing vehicles for rental through leading platforms like Turo, as well as direct-to-consumer channels. Our mission is to bring passive investing and diversification to the carsharing industry.

2. Market Opportunity

The car-sharing industry is experiencing unprecedented growth as more consumers shift towards flexible and convenient transportation solutions. With demand surging for reliable rental vehicles, CarShares is perfectly positioned to capture this market. Our focus on low-cost, high-demand vehicles ensures that we meet the needs of a wide range of customers, making us a key player in this evolving landscape.

3. Business Model and Growth Potential

At CarShares, our innovative investment model allows investors to own a stake in our entire vehicle fleet:

- **Partial Ownership:** Investors purchase shares that represent ownership in all vehicles within the Carshares Series 1, LLC fleet, not individual vehicles. This diversified ownership model spreads risk and enhances investment stability.
- **Vehicle Acquisition:** We strategically purchase economy vehicles at a cost-efficient price of around \$5,000 each to maximize ROI. These vehicles are carefully selected for their reliability and appeal to renters, ensuring a high occupancy rate.
- **Operational Management:** CarShares, LLC manages all aspects of vehicle rental seamlessly. From cleaning and customer interactions to maintenance and logistics, their expertise ensures optimal vehicle utilization and customer satisfaction.
- **Rental Rates and Revenue:** Our vehicles rent for a gross of \$29-\$49 per day, with an average rate of \$39 per day. Considering a conservative 85% occupancy rate:

- Monthly Revenue per Vehicle: $\$39 \times 30.4 \text{ days} \times 0.85 \text{ occupancy} = \$1,007.76$
- Platform Fees (10%): $\$1,007.76 \times 0.10 = \100.78
- Net Monthly Revenue after Platform Fees: $\$1,007.76 - \$100.78 = \$906.98$
- Insurance & Maintenance (30% of Revenue): $\$906.98 \times 0.30 = \272.10
- Net Monthly Income per Vehicle: $\$906.98 - \$272.10 = \$634.88$ Monthly
- Management Fee: $\$634.88 \times 0.35 = \222.21
- Final Monthly Net Income per Vehicle: $\$634.88 - \$190.46 = \$421.67$

Due to liquidity, scale, and other factors we cannot always reinvest all profits as quickly as they are made. However, reinvesting profits as quickly as possible allows for compounding investment growth.

Let's first calculate the growth of the investment in a scenario without any reinvestment after an initial investment of \$5,000.

End of Month 1: $\$5,000 + \$421.67 = \$5,421.67$
End of Month 2: $\$5,421.67 + \$421.67 = \$5,843.34$
End of Month 3: $\$5,843.34 + \$421.67 = \$6,265.01$
End of Month 4: $\$6,265.01 + \$421.67 = \$6,686.68$
End of Month 5: $\$6,686.68 + \$421.67 = \$7,108.35$
End of Month 6: $\$7,108.35 + \$421.67 = \$7,530.02$
End of Month 7: $\$7,530.02 + \$421.67 = \$7,951.69$
End of Month 8: $\$7,951.69 + \$421.67 = \$8,373.36$
End of Month 9: $\$8,373.36 + \$421.67 = \$8,795.03$
End of Month 10: $\$8,795.03 + \$421.67 = \$9,216.70$
End of Month 11: $\$9,216.70 + \$421.67 = \$9,638.37$
End of Month 12: $\$9,638.37 + \$421.67 = \$10,060.04$

Conservative Annual ROI Calculation

To calculate the total projected annual ROI, we subtract the initial investment (\$5,000) from the total at the end of Month 12 and divide by the initial investment:

- **Total at End of Month 12:** \$10,060.04
- **Initial Investment:** \$5,000
- **Total Profit:** $\$10,060.04 - \$5,000 = \$5,060.04$
- **Annual ROI:** $(\$5,060.04 / \$5,000) \times 100 = 101.26\%$

Now let's calculate the growth in an ideal scenario based on the provided investment values at the end of each month and the compounding monthly increase of 8.43%

End of Month 1: Investment Value: \$5,421.50, Increase: \$421.50
End of Month 2: Investment Value: \$5,878.55, Increase: \$457.05
End of Month 3: Investment Value: \$6,373.60, Increase: \$495.05
End of Month 4: Investment Value: \$6,910.85, Increase: \$537.25
End of Month 5: Investment Value: \$7,493.44, Increase: \$582.59
End of Month 6: Investment Value: \$8,125.24, Increase: \$631.80
End of Month 7: Investment Value: \$8,809.52, Increase: \$684.28
End of Month 8: Investment Value: \$9,552.27, Increase: \$742.75
End of Month 9: Investment Value: \$10,357.57, Increase: \$805.30
End of Month 10: Investment Value: \$11,230.67, Increase: \$873.10
End of Month 11: Investment Value: \$12,176.73, Increase: \$946.06
End of Month 12: Investment Value: \$13,203.80, Increase: \$1,027.07

Optimistic Annual ROI Calculation

To calculate the total projected annual ROI, we subtract the initial example investment (\$5,000) from the total investment value at the end of Month 12 and divide by the initial investment:

- Total at End of Month 12: \$13,203.80
- Initial Investment: \$5,000
- Total Increase: $\$13,203.80 - \$5,000 = \$8,203.80$
- Annual ROI: $(\$8,203.80 / \$5,000) \times 100 = 164.08\%$

The actual ROI of the investment is projected to fall within these two scenarios of 101.26% annual ROI and 164.08% annual ROI.

Conclusion

Investing in CarShares presents a unique opportunity to capitalize on the booming car-sharing market with minimal risk backed by hard assets and substantial growth potential. Join us today and experience reliable income and exceptional ROI, supported by a proven business model and strategic reinvestment to compound your investment value.

Company Structure & Specifics:

1. Name and Location

- Name: CarShares Series 1, LLC
- Principal Office Address: 177 West Putnam Avenue
Greenwich, CT 06830

2. Purpose

CarShares Series 1, LLC is engaged in the business of purchasing and holding vehicles for rental through platforms such as Turo, other car-sharing programs, and direct-to-consumer channels. The company focuses on acquiring and holding vehicles to generate rental income.

3. Profits and Losses

Profits and losses are allocated among the Members in proportion to their respective capital contributions, ensuring that each Member's share of profit or loss reflects their financial stake in the company.

4. Management

- Member Management: The company is managed by its Members, each having equal authority in decision-making processes related to vehicle acquisition and holding.
- Operational Management: CarShares, LLC and/or CarShares, Inc. handle the operational aspects, including repairs, maintenance, advertising, customer service, and other day-to-day activities.
- Delegation of Tasks: Members can appoint individuals or committees to manage specific aspects of vehicle acquisition, sales, and holding to ensure efficient operations.

5. Repairs and Maintenance

- Responsibility: CarShares, LLC is responsible for performing repairs and maintenance on the vehicles owned by CarShares Series 1, LLC.

- Cost Billing: These costs are billed to CarShares Series 1, LLC at or below the average book value.

6. Management Fees

- Fee Entitlement: CarShares, LLC receives management fees amounting to 35% of the profits generated by CarShares Series 1, LLC.
- Payment Schedule: These fees are calculated and paid on a monthly basis.

7. Monthly Reports to Shareholders

- Reporting Schedule: CarShares Series 1, LLC issues quarterly reports to shareholders.
- Report Contents: These reports include a balance sheet and a profit and loss (P&L) statement to keep shareholders informed about the company's financial status.

8. Distributions

- Profit Distributions: Profits, after deducting management fees, are distributed to members quarterly.

9. Transfer of Membership Interest

- To Existing Members: Members can transfer their membership interests to existing members without additional requirements.
- To Non-Members: Transfers to non-members require written consent from owners representing at least 51% of the equity.

10. Admission of New Members and Additional Equity Purchase by Existing Members

- New Members: New members can buy into the LLC at any time, based on the most current company valuation.
- Existing Members: Existing members have the right to purchase additional equity in CarShares Series 1, LLC at the most recent company valuation.

11. Acquisition by Investment Fund

- Acquisition Terms: CarShares Series 1, LLC can be acquired by CarShares Inc. at any time, in exchange for an equivalent value of class A shares in the new investment fund, without requiring an additional vote.
- Contingency: This acquisition is contingent on CarShares, LLC retaining its agreement with the investment fund.

12. Dissolution

- Dissolution Conditions: The company can be dissolved with the unanimous written consent of the Members.

13. Governing Law

- Legal Jurisdiction: This agreement and the operation of the company are governed by the laws of the State of Connecticut.